



2022-2023 FINAL BUDGET

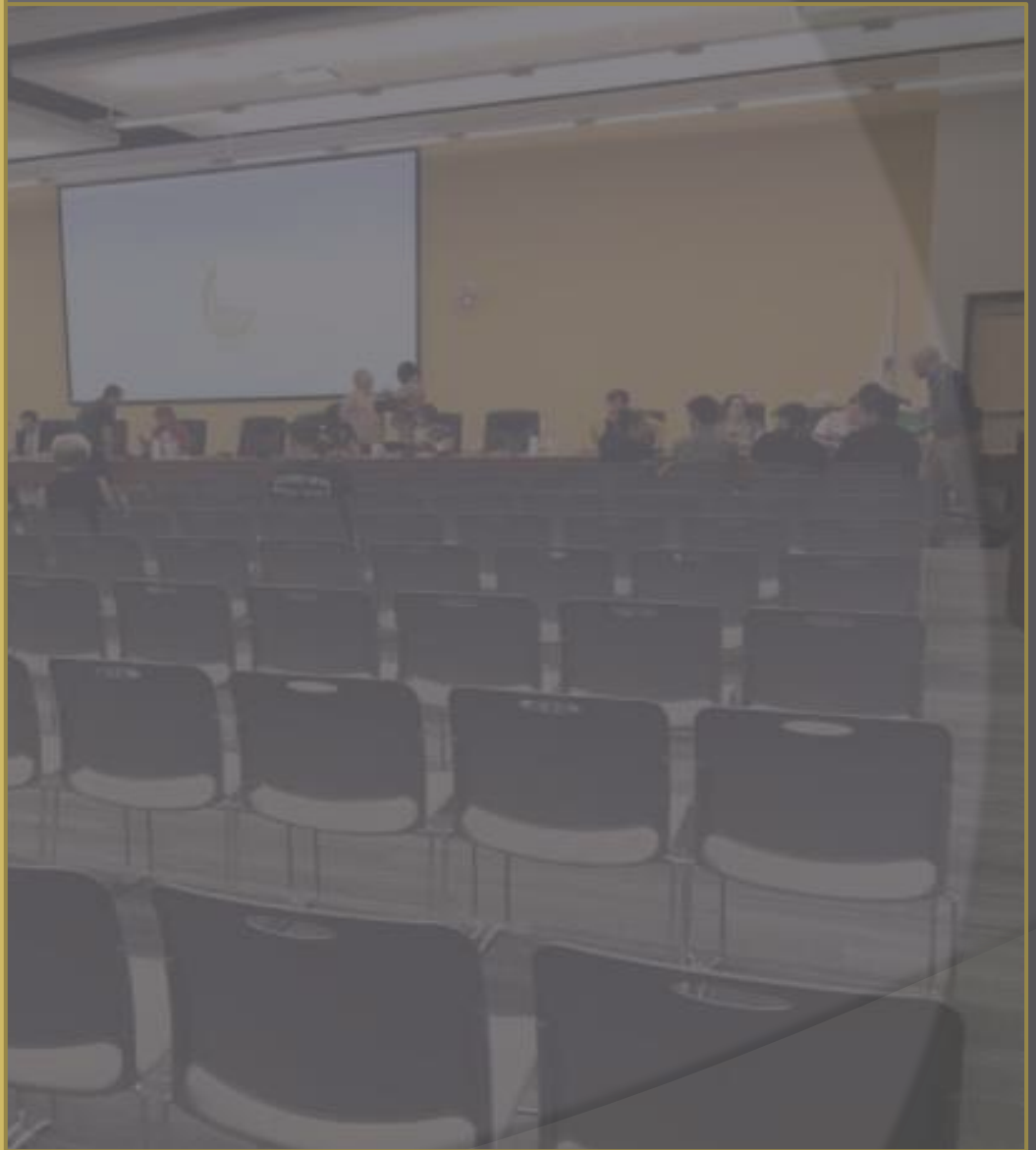
Joshua Sweigard, CPA
Business Manager

June 2, 2022

2021-2022 BUDGET

Sections:

- Budget Overview
- Revenue
- Expenditures
- Countywide
 Benchmarking Data
- Total Budget



MISSION STATEMENT


BRISTOL TOWNSHIP SCHOOL DISTRICT WILL PREPARE AND EMPOWER OUR STUDENTS TO BE PRODUCTIVE, COMPETITIVE MEMBERS IN AN EVER-CHANGING GLOBAL SOCIETY

KEYSTONE
ELEMENTARY SCHOOL

2018

District Beliefs

- We believe all individuals can learn and achieve.
- We believe understanding and respecting diversity strengthens our educational community.
- We believe a safe and healthy learning environment for all is essential for success.
- We believe in providing high-quality, standards-based instruction for all students.
- We believe an effective partnership of families, staff and community will improve opportunities for student success.
- We believe students will be empowered to become life-long learners and effective members of society.
- We believe all successes should be acknowledged and celebrated.



2022-2023

BUDGET OVERVIEW



FINAL BUDGET OVERVIEW:

	2021-2022 Budget	2021-2022 Est. Actual	2022-2023 Budget	Percentage Increase/ Decrease Over 2021-2022 (b)	Percentage Increase/ Decrease Over 2021-2022 (est)
Revenues					
6000 Local Sources	\$ 91,949,478	\$ 94,659,827	\$ 95,161,362	3.49%	0.53%
7000 State Sources	48,877,899	48,990,380	50,882,909	4.10%	3.86%
8000 Federal Sources***	2,365,109	2,501,303	2,385,000	0.84%	-4.65%
9000 Fund Balance Appropriation	4,251,875	-	297,849	n/a	n/a
Total Revenue	\$147,444,361	\$146,151,510	\$148,727,120	0.87%	1.76%
Expenditures					
1000 Instructional	\$ 97,566,859	\$ 97,044,638	\$ 96,863,163	-0.72%	-0.19%
2000 Support	36,994,970	36,099,765	38,432,509	3.89%	6.46%
3000 Student Activities	1,406,894	1,068,923	1,302,752	-7.40%	21.88%
5000 Debt Service	11,475,638	10,875,638	12,128,696	5.69%	11.52%
Total Expenditures	\$147,444,361	\$145,088,964	\$148,727,120	0.87%	2.51%
Net Change in Fund Balance	\$ -	\$ 1,062,546	\$ (0)		

***Excludes ESSER Monies

2022-2023

REVENUES

BRISTOL TOWNSHIP
SCHOOL DISTRICT
ADMINISTRATION BUILDING

5 Blue Lake Rd.
Levittown, PA 19057

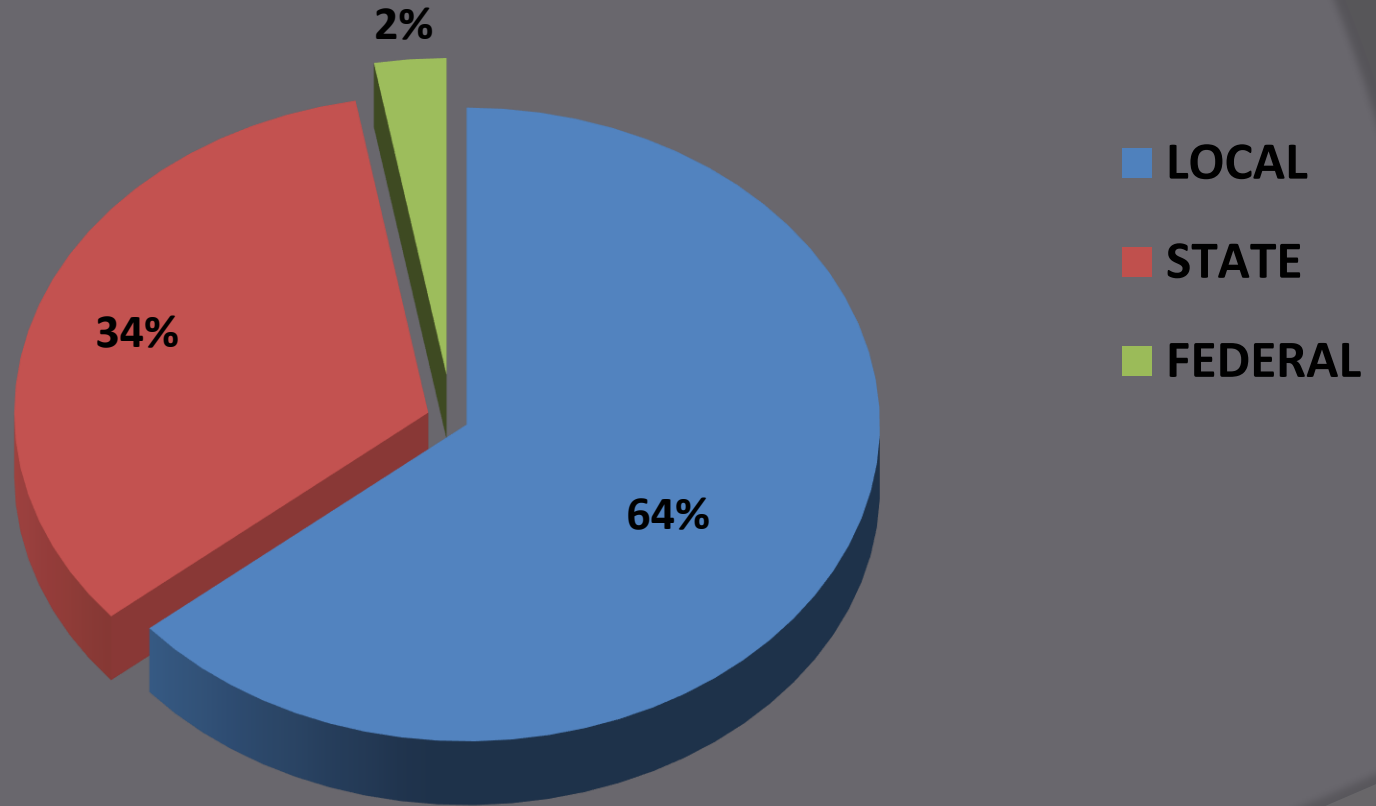


REVENUE OVERVIEW:

Category	2021-2022	2022-2023	Percentage
	Budget	Budget	Increase/ Decrease Over 2021-2022
Revenues			
6000 Local Sources	\$ 91,949,478	\$ 95,161,362	3.49%
7000 State Sources	48,877,899	50,882,909	4.10%
8000 Federal Sources***	2,365,109	2,385,000	0.84%
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Total Revenue	\$147,444,361	\$148,727,120	0.87%

***Excludes ESSER Monies

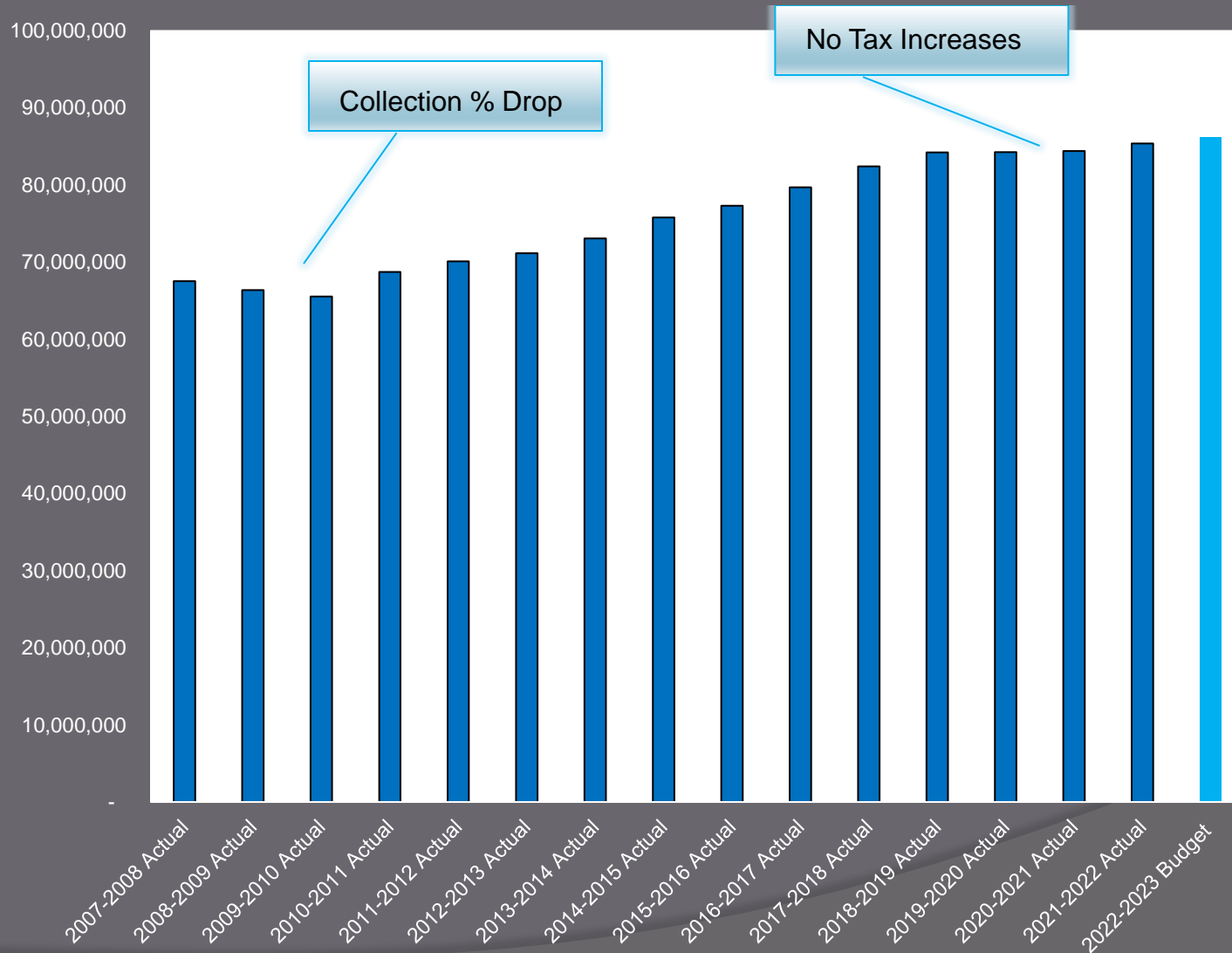
2022-2023 REVENUE BY SOURCE



Act 1 Historical

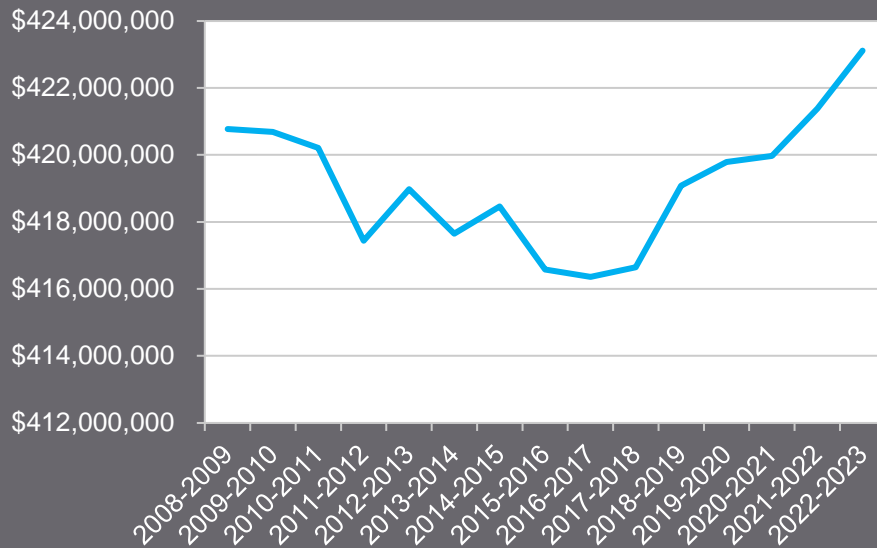
Year	MV/PI Aid Ratio	Act 1 Index	BTSD Tax Increase
2006-07		5.0%	5.8%
2007-08		4.4%	1.1%
2008-09		5.6%	3.1%
2009-10		5.2%	0.3%
2010-11		3.7%	4.4%
2011-12	0.5114	1.8%	1.8%
2012-13	0.5212	2.1%	2.1%
2013-14	0.5337	2.2%	2.2%
2014-15	0.5388	2.7%	2.7%
2015-16	0.5384	2.4%	2.4%
2016-17	0.5650	3.1%	3.1%
2017-18	0.5617	3.3%	1.0%
2018-19	0.5754	3.1%	2.0%
2019-20	0.5839	3.0%	0.0%
2020-21	0.5863	3.5%	0.0%
2021-22	0.5893	4.0%	0.0%
2022-23	<i>Pending</i>	4.6%	2.0%

R/E Assessment – Bristol TWP

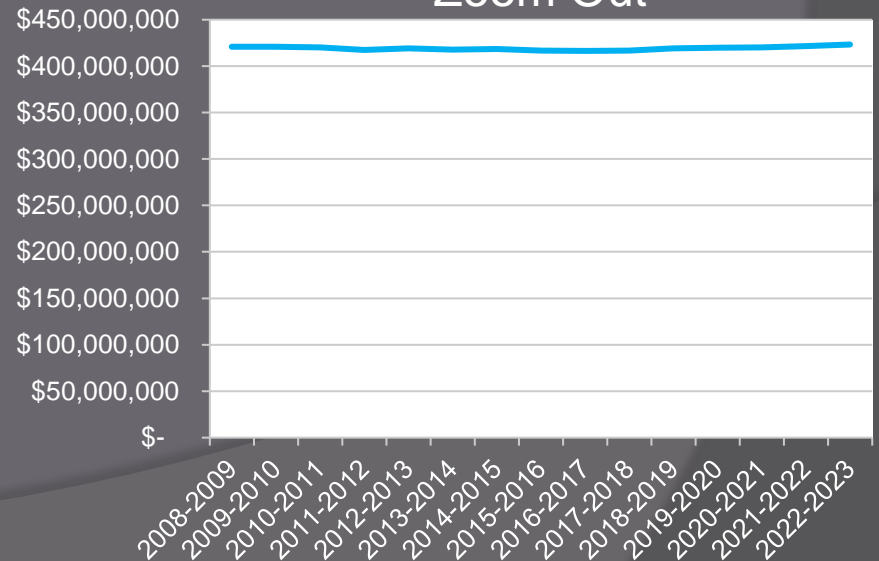


R/E Assessment – Bristol TWP

Zoom In



Zoom Out



Homestead Exemption

Year		BTSD Property Tax Reduction Funding	Approved Farmstead/ Homestead Properties		Tax Relief Per Homestead/ Farmstead Property
2008-09	\$	3,395,463	11,870	\$	286.05
2009-10	\$	3,390,640	11,870	\$	285.65
2010-11	\$	3,390,888	11,870	\$	285.67
2011-12	\$	3,390,701	11,870	\$	285.65
2012-13	\$	3,390,573	11,870	\$	285.64
2013-14	\$	3,391,122	11,870	\$	285.69
2014-15	\$	3,391,130	11,870	\$	285.69
2015-16	\$	3,390,880	11,870	\$	285.67
2016-17	\$	3,391,128	11,870	\$	285.69
2017-18	\$	3,390,909	11,870	\$	285.67
2018-19	\$	3,390,935	11,723	\$	289.25
2019-20	\$	3,390,813	11,713	\$	289.49
2020-21	\$	3,391,219	11,632	\$	291.54
2021-22	\$	3,391,219	11,332	\$	299.26
2022-23	\$	4,274,274	11,102	\$	385.00

Sample Tax Bill

1
2021-2022 SAMPLE NOTICE

BRISTOL TOWNSHIP SCHOOL DISTRICT

berkheimer
tax innovations

PO BOX 25144
Lehigh Valley, PA 18002-5144


BILL NUMBER: 00000
MAILING DATE: 07/15/21

LOCAL OFFICE LOCATION
50 N SEVENTH ST
Bangor, PA 18013
TELEPHONE: 610-599-3143

www.hab-inc.com
OFFICE HOURS
MONDAY THRU FRIDAY
8:00 AM - 4:00 PM

971
142
SAMPLE

ASSESSMENT	BASE ASSESSMENT	LESS EXCLUSION	NET BASE ASSESSMENT	TAX LIABILITY	BASE AMOUNT	LESS EXCLUSION	NET BASE AMOUNT
HOMESTEAD	18,400.00	1,359.33	17,040.67	HOMESTEAD	4,050.58	299.24	3,751.34
FARMSTEAD	0.00	0.00	0.00	FARMSTEAD	0.00	0.00	0.00
TOTAL	18,400.00		17,040.67	TOTAL	4,050.58		3,751.34*
TYPE OF TAXES	BILL RATE	BASIS	2.00% DISCOUNT UNTIL 09/16/21	AT BASE UNTIL 11/16/21	10.00% PENALTY AFTER 11/16/21		
SCHOOL REAL ESTATE	220.14 ML	17,040.67	3,676.30	3,751.33	4,126.46		
DESCRIPTION	TOTAL TAX	3,676.30	3,751.33	4,126.46			
UNPAID TAXES SENT TO LIEN ON:				01/04/22			
GENERAL INFORMATION:				BRISTOL TOWNSHIP SCHOOL DISTRICT	ORIGINAL ASSESSMENT:	18,400	
				Bucks County, PA	INELIGIBLE ASSESSMENT:	0	

A yellow school bus is parked on a paved area in front of a two-story house with a gabled roof and two windows. The bus has "BRISTOL TOWNSHIP SCHOOL DISTRICT" and "TIGERS" written on its side. The windows feature various designs, including a large letter 'T' and the word "TIGERS". The bus has "EMERGENCY EXIT" labels above the windows. The background shows green trees and a clear sky.

2022-2023

EXPENDITURES

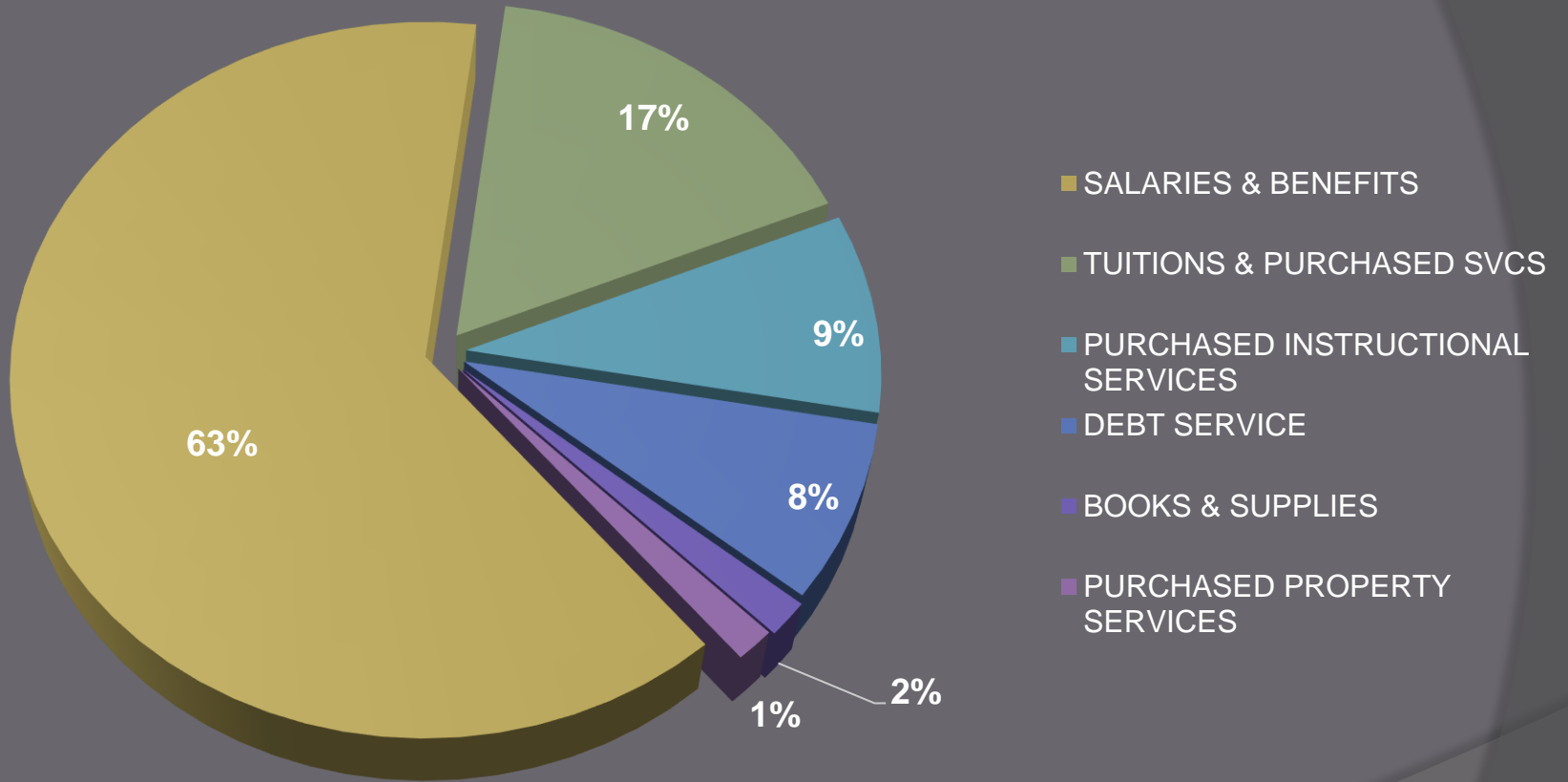


EXPENDITURE OVERVIEW:

Category	2021-2022	2022-2023	Percentage
	Budget	Budget	Increase/ Decrease Over 2021-2022
100 Salaries	\$ 54,152,172	\$ 54,589,967	0.81%
200 Employee Benefits	38,282,711	37,036,475	-3.26%
300 Professional Services	13,168,635	12,600,471	-4.31%
400 Purchased Property Services	1,544,402	1,471,874	-4.70%
500 Other Contracted Services	24,327,724	26,371,003	8.40%
600 Books and Supplies	4,000,832	3,963,304	-0.94%
700 Equipment	393,620	466,700	18.57%
800 Other Objects	7,470,254	6,746,301	-9.69%
900 Other Uses of Funds	4,104,011	5,481,025	33.55%
Total Expenditures***	\$147,444,361	\$148,727,120	

***Excludes ESSER Monies

2022-2023 EXPENDITURES BY OBJECT

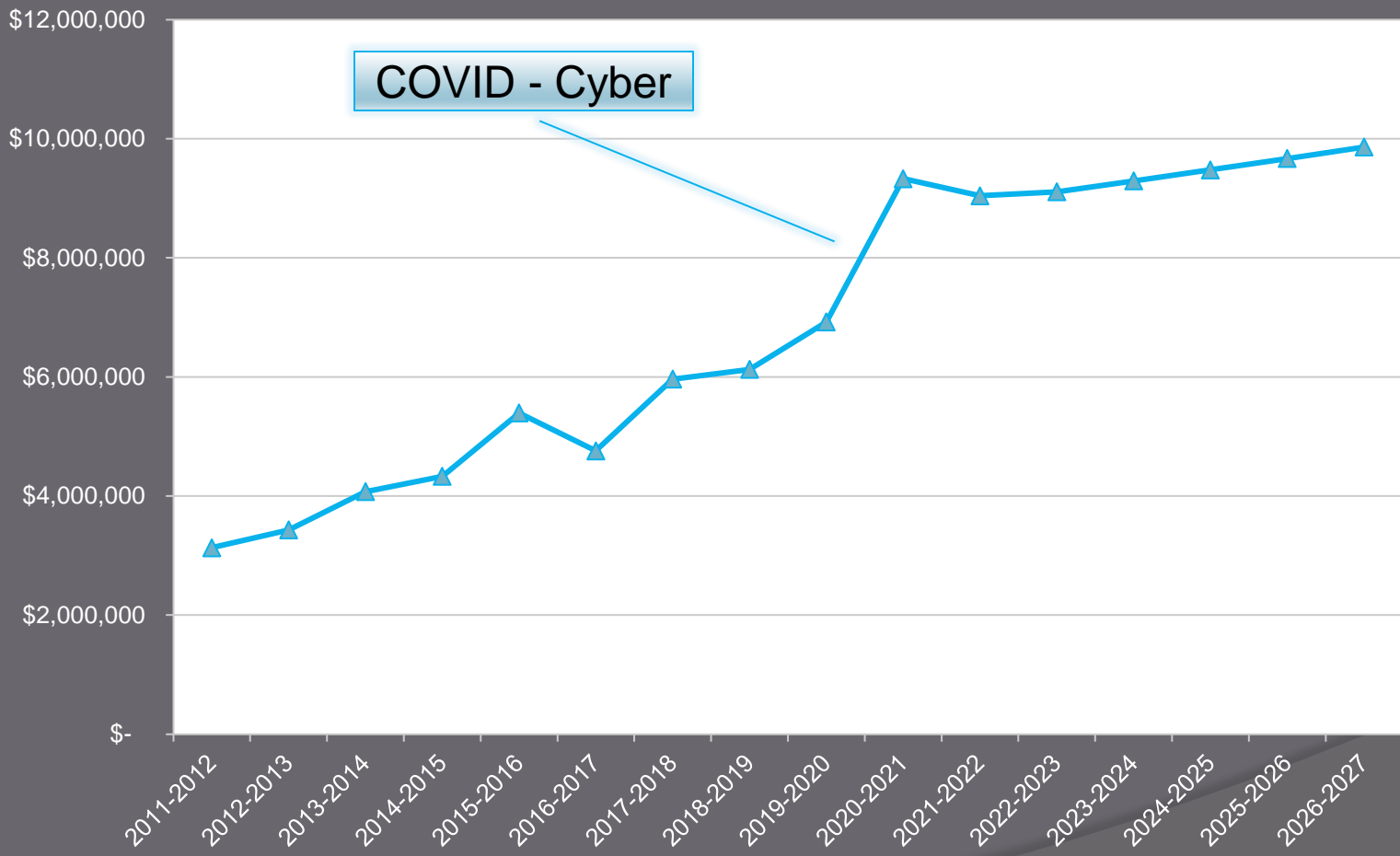


YEAR TO YEAR: Expenditures

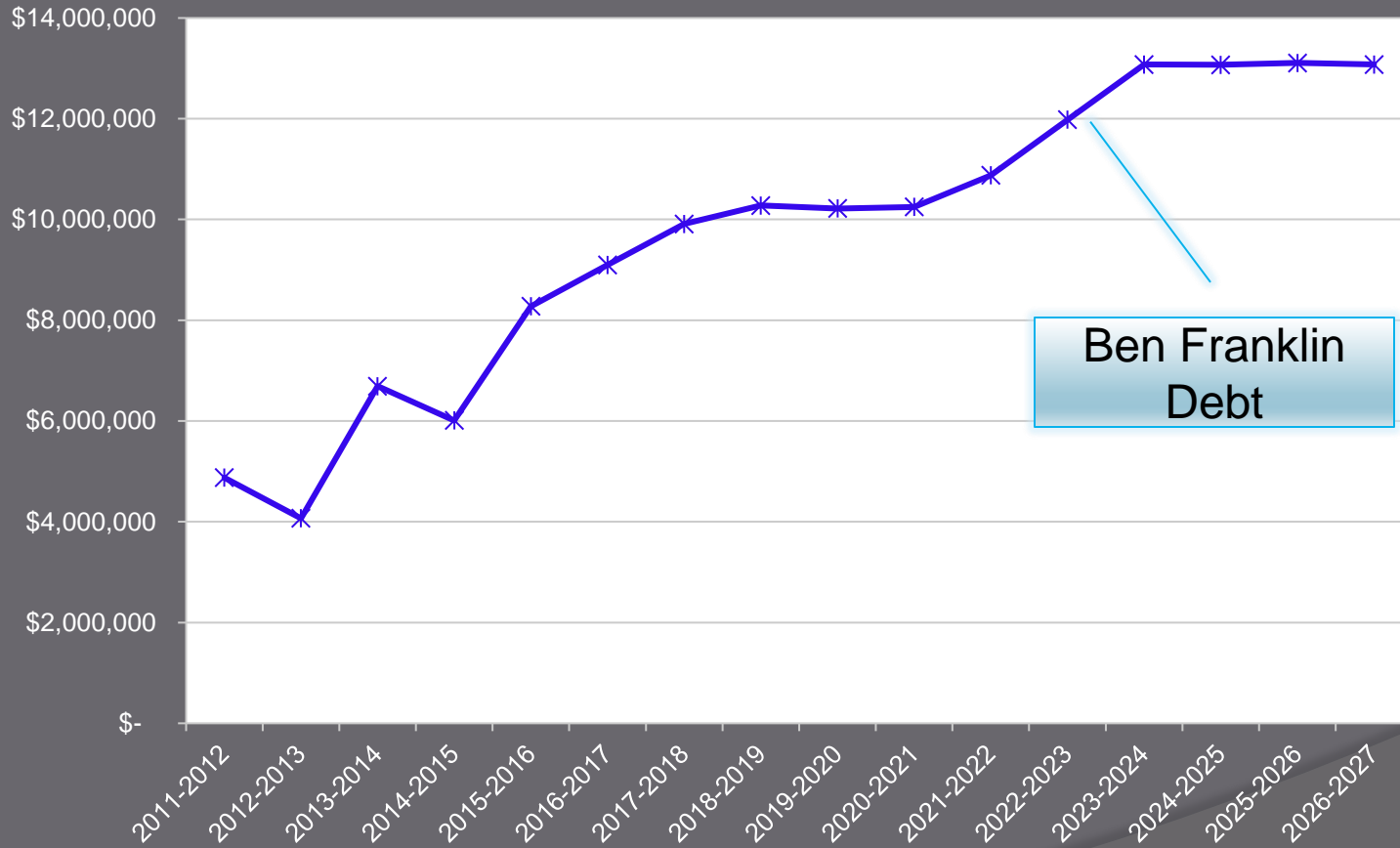
⦿ Notes:


- Largest Increases in Expenditures are to:
 - (1) Charter Schools: Significant enrollment increases to cyber charter schools as a result of COVID.
 - (2) Debt: Addition of financing for Benjamin Franklin Middle School
- Other Changes of Note:
 - Health Care Costs: Premiums decreased 3.7% from the prior year
 - Retirement: PSERS contribution rate increased from 34.95% to 35.26% of salaries
 - Conservative Budgeting: Expenditures budgeted conservatively where appropriate

Charter School Tuition: Past & Future



Debt Service: Past & Future



An aerial photograph of a city street intersection. In the center of the intersection is a large, circular, white water tower. The surrounding area includes residential houses, commercial buildings, and parking lots. The image is overlaid with a semi-transparent dark grey circle.

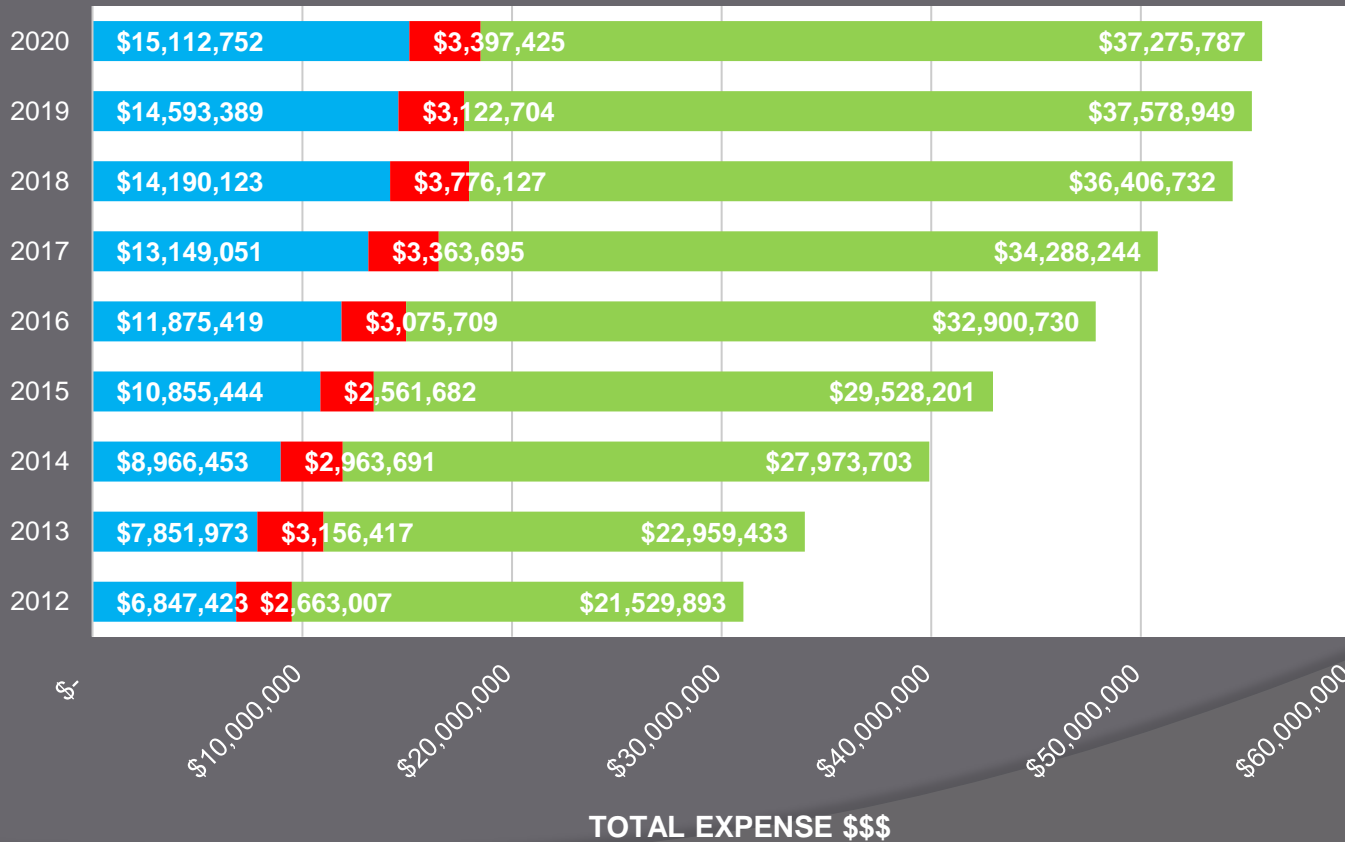
2022-2023

COUNTYWIDE & OTHER DATA

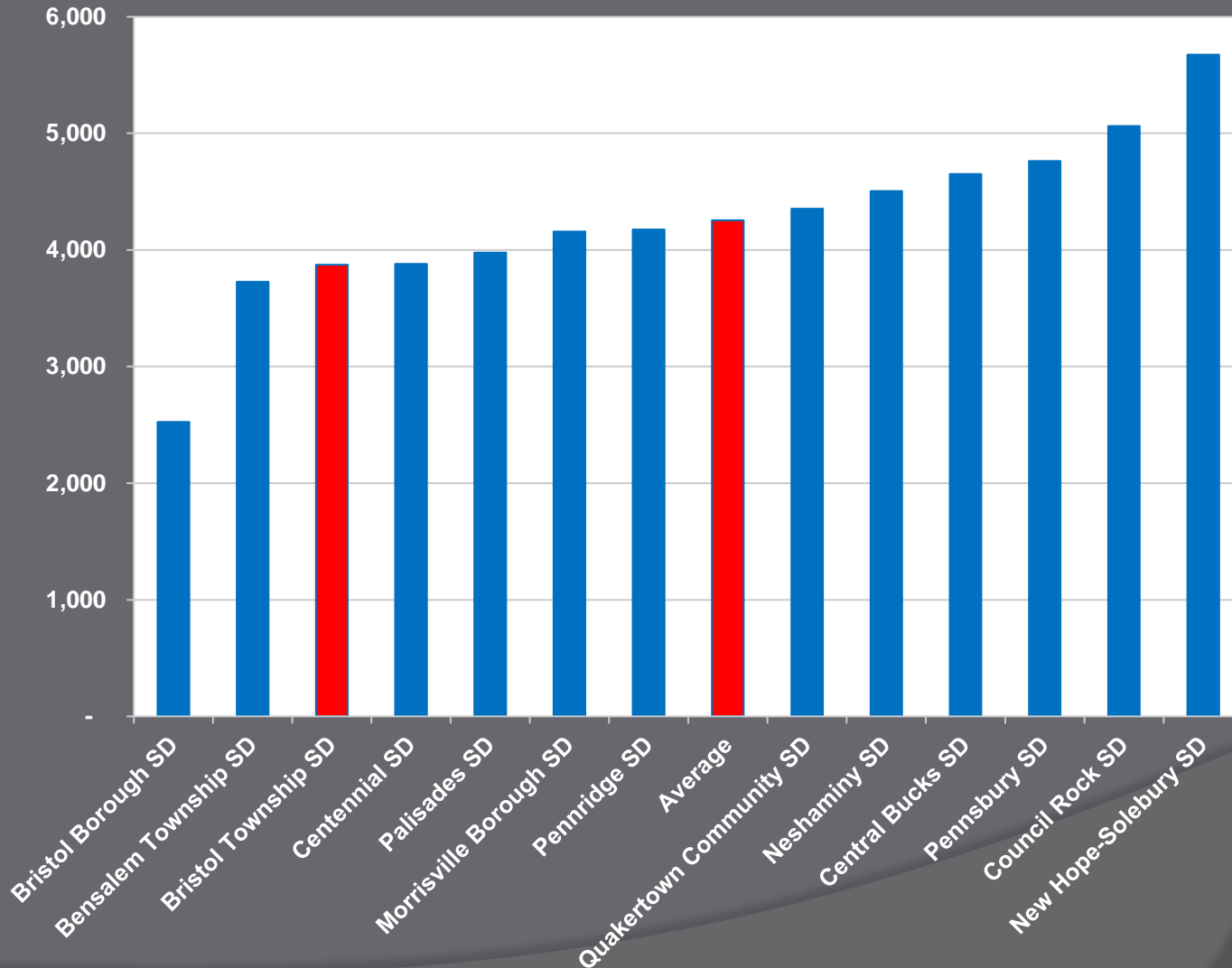
State Mandates & funding: special education, psers, charter schools

Funding for State Mandated Costs: TOTAL

■ State Funded ■ Federal Funded ■ Local R/E Tax Funded



Bucks Countywide: Average Tax Bill

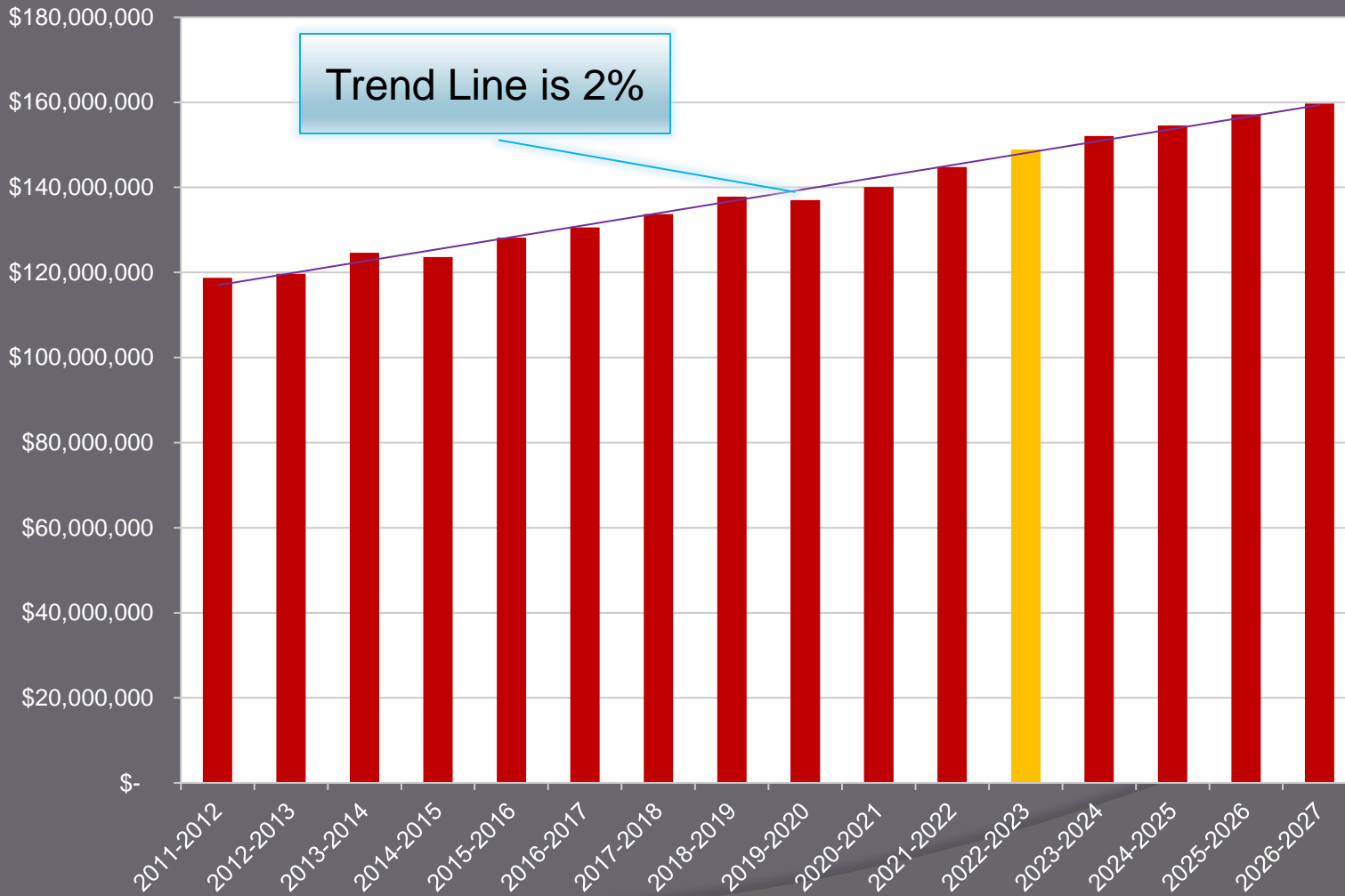


An architectural rendering of a modern school building. The building features a prominent glass entrance with a large overhang supported by two white columns. The main structure is made of red brick with multiple windows. A green lawn and a tree are visible in the foreground. The image is overlaid with a semi-transparent dark blue circle and a yellow border.

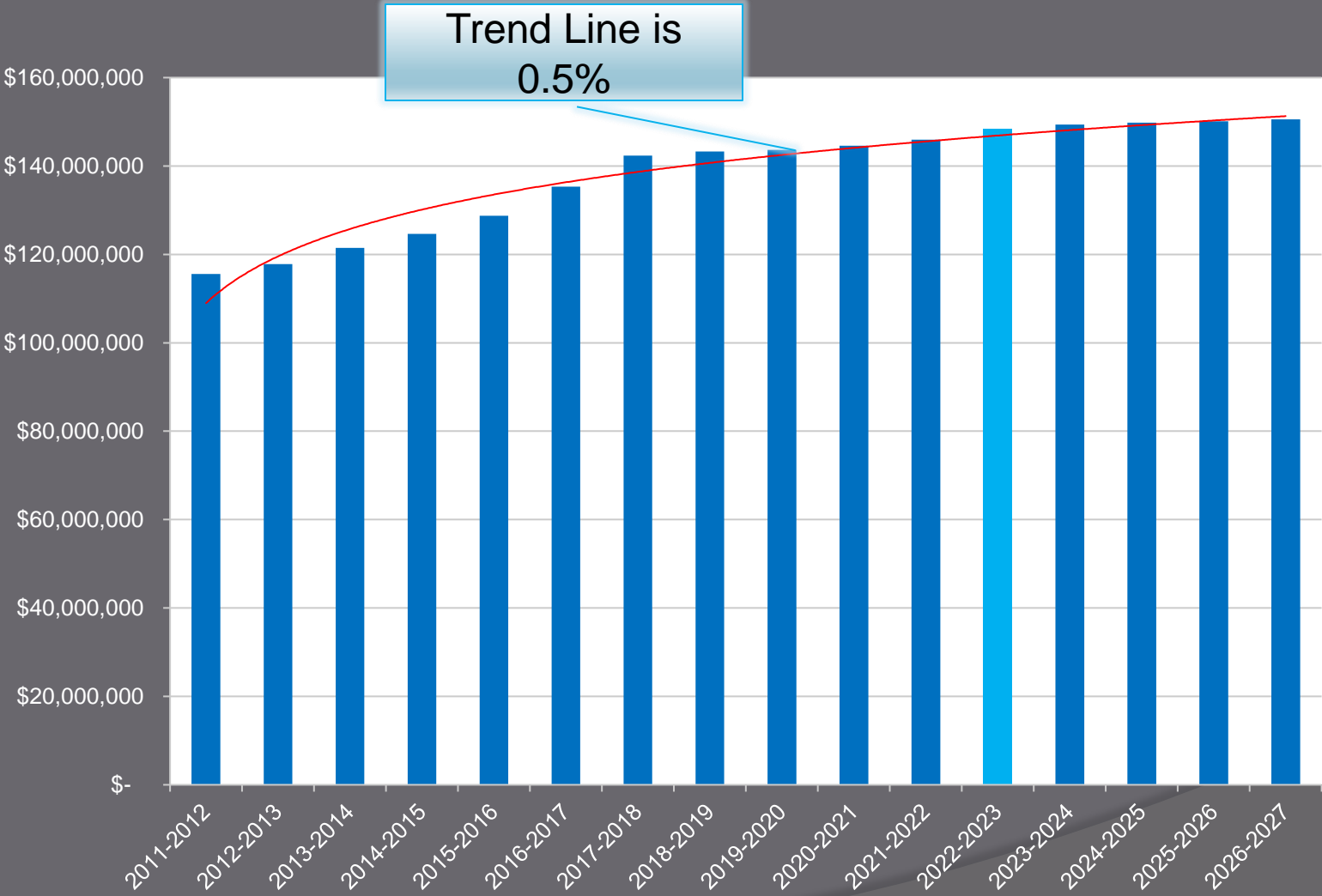
2022-2023

FIVE YEAR PROJECTION

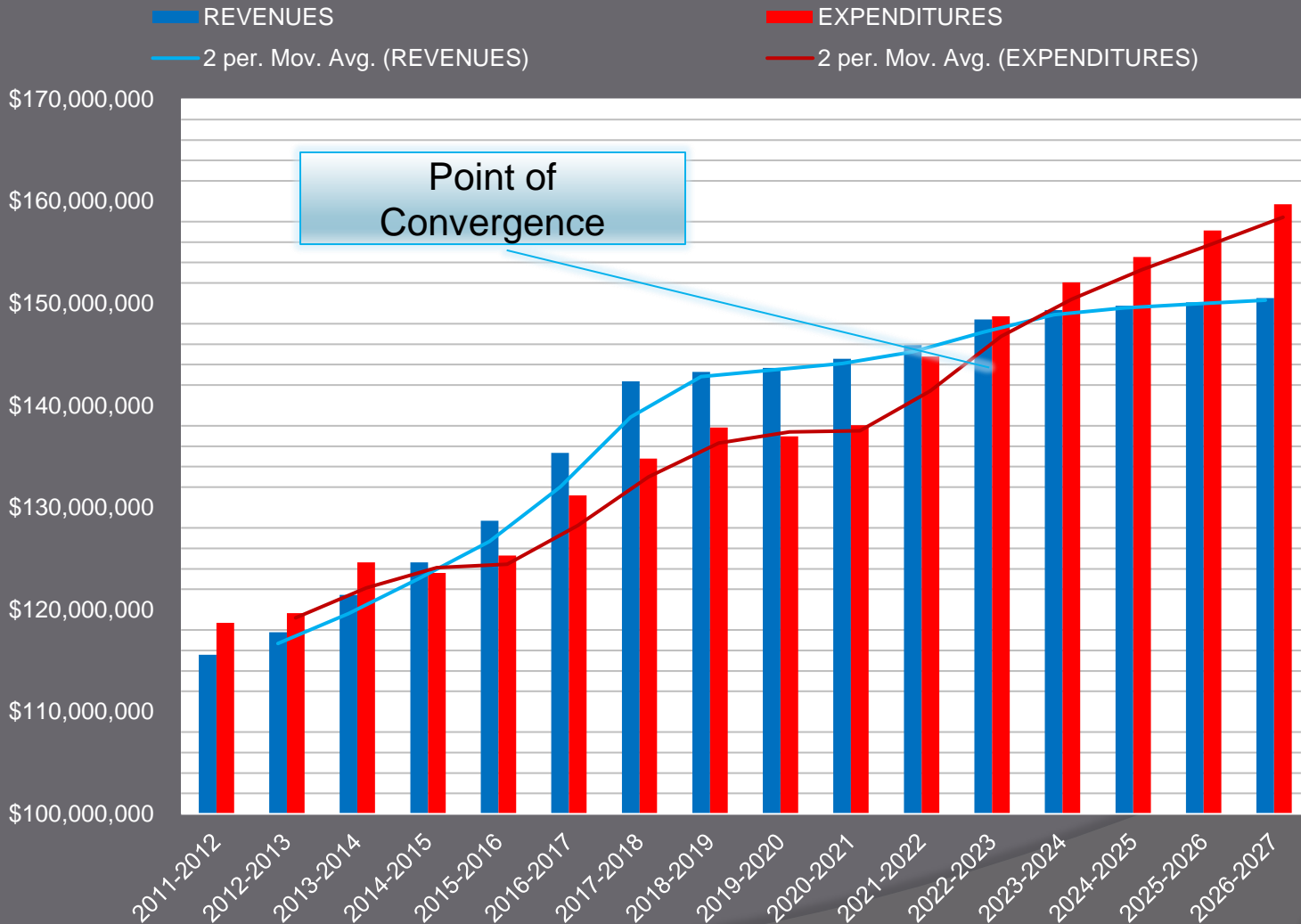
Total Expenditures: Trend



Total Revenues: Trend

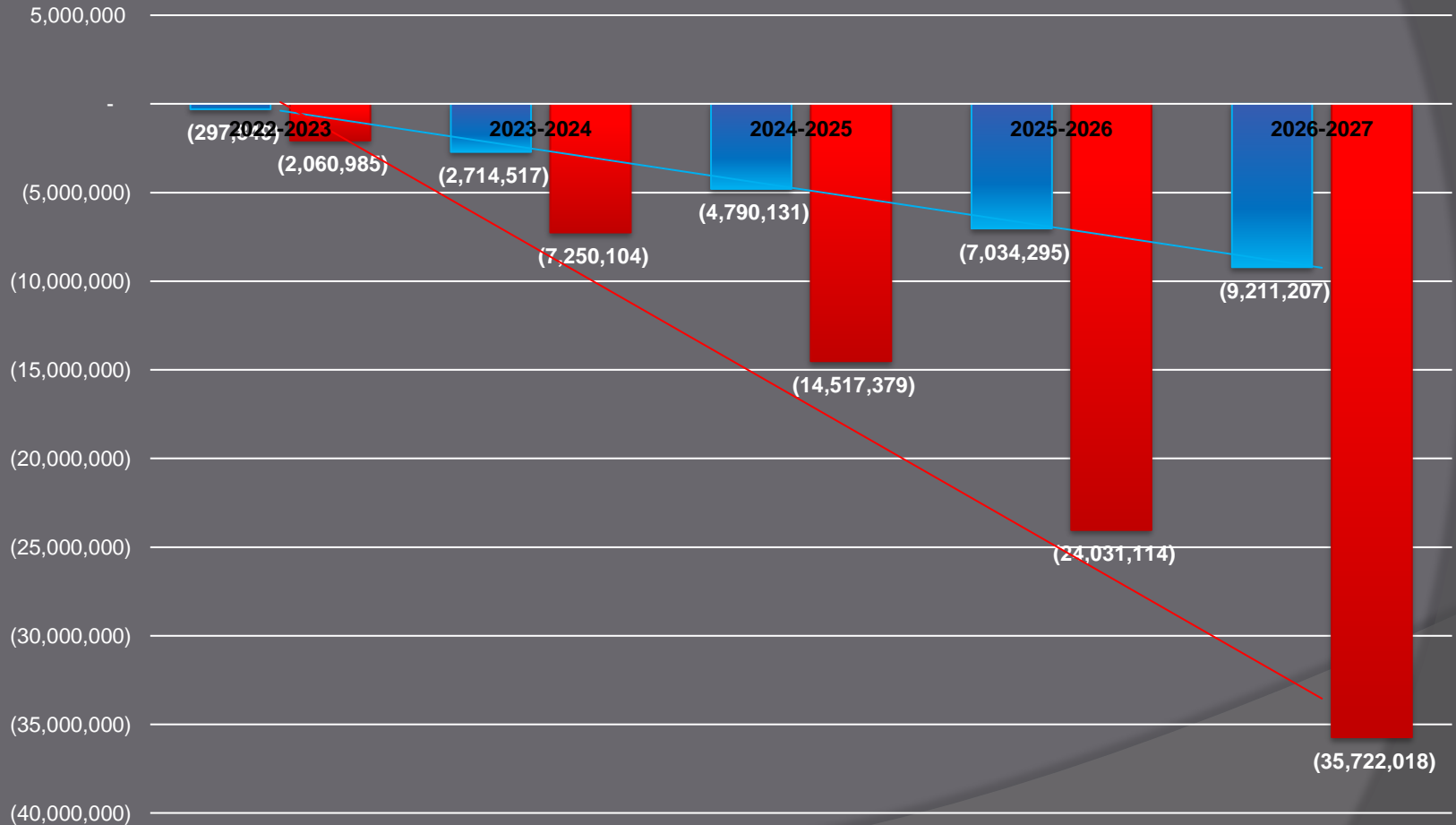


Total Revenues & Expenditures



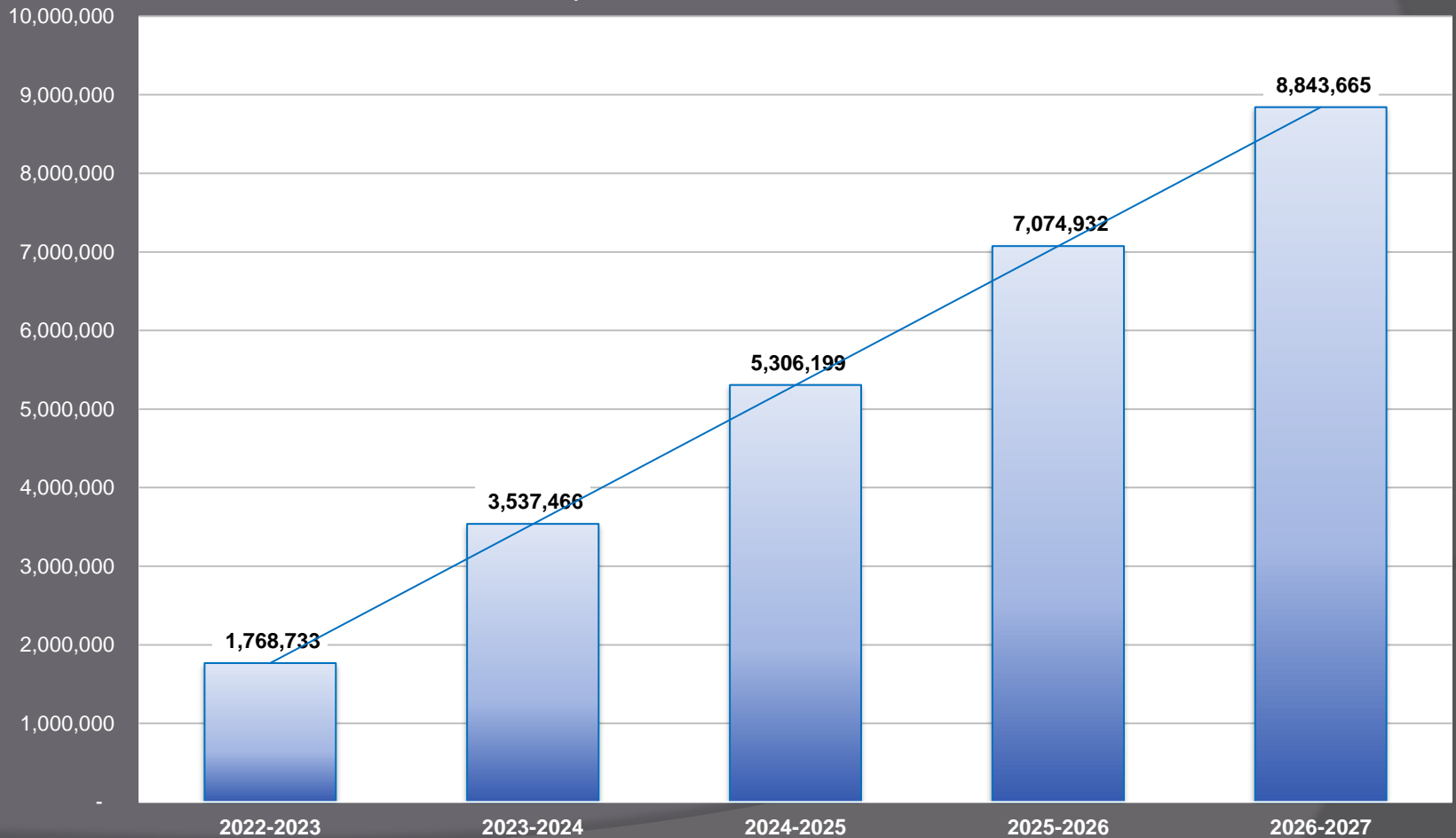
Projected Future Deficit

Annual Deficit Trend (2% vs. No Tax Increase)

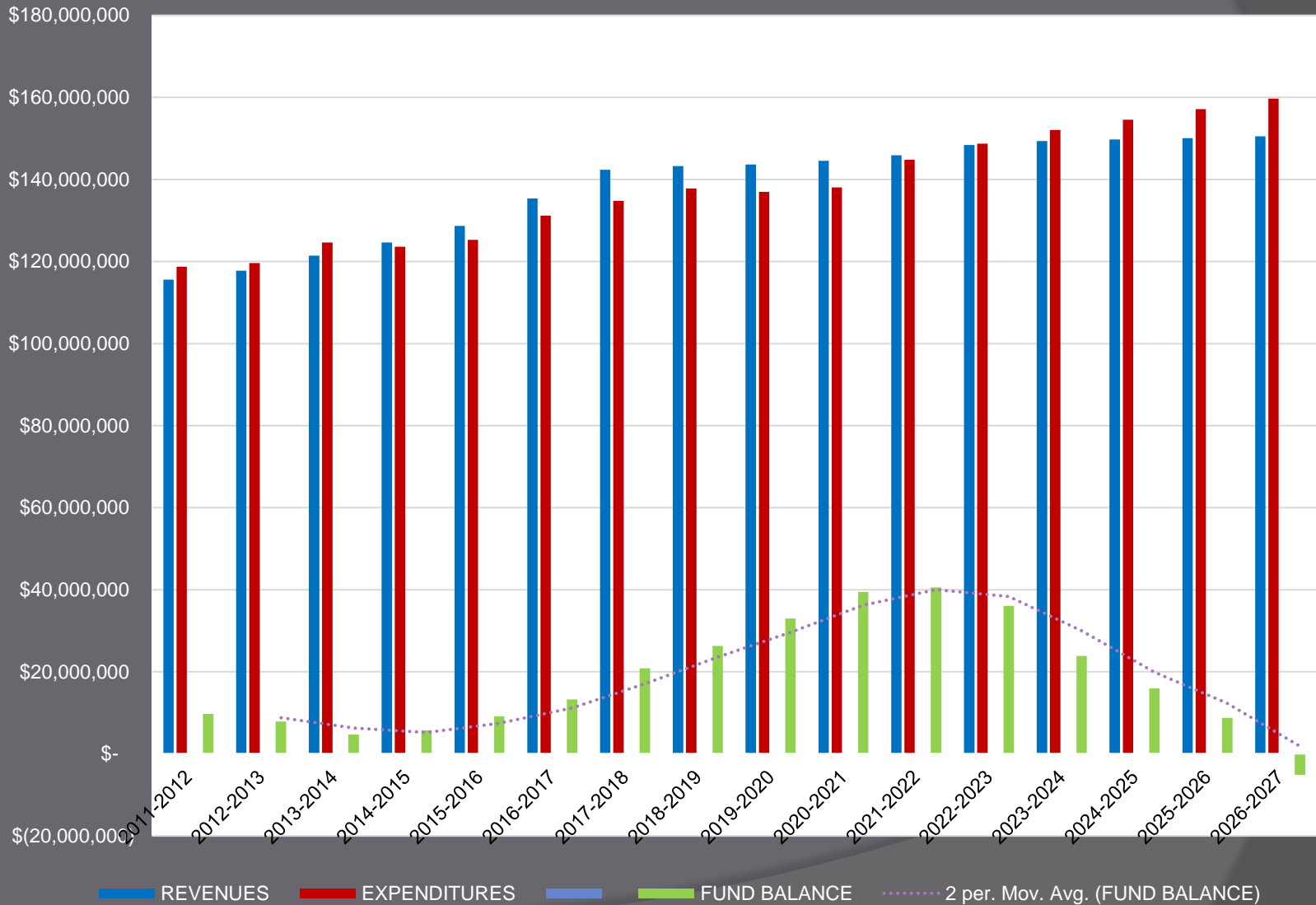


Projected Cumulative Effect of Tax Increase

Sample: 2% Tax Increase Cumulative Effect



Projected Rev/Exp & Fund Balance



R/E Tax Increase Impact on Homestead/Farmstead Properties



- ◉ With a 1% tax increase the average household school tax bill would **decrease** by \$23
- ◉ With a 2% tax increase the average household school tax bill would **increase** by \$13
- ◉ With a 3% tax increase the average household school tax bill would increase by \$50
- ◉ With a 4.6% tax increase the average household school tax bill would increase by \$110

QUESTIONS

BROOKWOOD
ELEMENTARY SCHOOL